

Please email all forms to FinancialAid@clayton.edu.



Federal Direct PLUS Loan Request Form (Parent)

A William D. Ford Federal Direct Parent PLUS loan is a loan borrowed in the parent's name for educational purposes for a dependent student enrolled at least half time (6 credit hours) in a degree-seeking program and maintaining Satisfactory Academic Progress. While the parent borrower does not have to prove financial need, a credit check is required. It is a non-need based loan with the benefit of having a fixed interest rate. Dependent students are offered the PLUS loan if he/she has remaining need after all other aid (including subsidized and unsubsidized loans) have been offered. The Parent PLUS loan will appear in an **offered (OFRD)** status until the borrowing **PARENT** does the following:

1. Logs on to www.studentaid.gov using his/her [Federal Student Aid \(FSA\) ID](#) and under "Parent Borrowers", completes the following application requirements:
 - a. **Request a Direct PLUS Loan** at www.studentaid.gov. This must be completed by the borrowing parent so the Department of Education can perform the credit check. Please note that credit checks are valid for 180 days.
 - b. **Sign the PLUS Master Promissory Note (MPN)** for a Parent PLUS Loan.
 - c. **Complete PLUS Counseling**, if necessary. This is only required when the borrowing parent has an adverse credit history but qualifies for the PLUS Loan by documenting extenuating circumstances or obtaining an endorser. The U.S. Department of Education will inform the parent if he or she must complete this counseling as part of the application process.
2. Complete and return **this form** (Parent PLUS Loan Request Form) to the Office of Financial Aid with a copy of the **Driver's License or Identification Card (if you do not own a Driver's License) of the parent borrower** attached.

Please complete form in its entirety. Incomplete forms will not be processed.

Student's Name:		Laker ID:	
Academic Year:		Term for Loan: The amount offered for the Plus loan may be adjusted based on the term(s) selected.	Please select one option below: Split between Fall and Spring <input type="checkbox"/> Split between Spring and Summer <input type="checkbox"/> Fall only <input type="checkbox"/> Spring only <input type="checkbox"/> Summer only <input type="checkbox"/>
Parent's Name:			
Parent's SSN: (Social Security Number)			
Parent's Address:			
Parent's Contact Number:		Parent's Driver's License #: (Attach copy of license or ID)	
Parent's Date of Birth:		Parent's Citizenship:	US Citizen <input type="checkbox"/> Not a US Citizen <input type="checkbox"/>
Relationship to student:	Mother <input type="checkbox"/> Father <input type="checkbox"/> Stepmother <input type="checkbox"/> Stepfather <input type="checkbox"/> **Stepparent must be on the FAFSA. **		
Each question below should be answered by the borrower to prevent delay in the loan being processed.			
<ol style="list-style-type: none"> 1. How much do you wish to borrow? _____ Please enter an amount greater than \$0, whether your credit is approved or denied. (The loan amount received will be minus the origination fee charged by the lender. The origination fee can be found on www.studentaid.gov) 2. Please check this box if you are requesting an increase to a previously processed Plus Loan for this academic year <input type="checkbox"/> 3. If your credit is denied, which option below is your preference? Please select an option whether your credit is approved or denied. <ul style="list-style-type: none"> <input type="checkbox"/> I will NOT appeal the credit decision or obtain an endorser. I wish to have my student reviewed for additional aid based on the denial OR <input type="checkbox"/> I will appeal the credit decision or obtain an endorser. Contact the Department of Education Student Loan Support Center at 1-800-557-7394 for more information regarding this process. 4. How would you like excess funds refunded? Please select an option whether your credit is approved or denied. <ul style="list-style-type: none"> <input type="checkbox"/> I wish to have excess funds, beyond tuition/fees/books, released to the student via Bank mobile OR <input type="checkbox"/> I wish to have any excess funds released to me the parent and not the student. I understand that a paper check will be mailed to the address listed for the parent above. 			
Parent's Signature:			Date:

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