

FY23 BUDGET REDUCTION STATUS

FY 23 Tuition Revenue Shortfall Projections		
	Actual Shortfalls	Estimated Shortfalls
Summer 2022	\$ 180,000	
Fall 2022	\$ 2,579,179	
Spring 2023	\$ 1,511,609	
Summer 2023 (1st)		\$ 120,000
TOTAL		\$ 4,390,788

UNRESOLVED BUDGET ISSUES FY23

Fully fund COLA increase for vacant positions	\$217,987	
Health insurance increase for Jan.-June	\$24,104	
Dam inspection/protection	\$8,700	
Financial Aid audit	\$18,000	
Utilities increase	\$439,536	\$791,164
GSFC payment	\$35,000	
Replacement part for cooling tower	\$1,120	
Roof leak repairs (UC; Library; LDSC)	\$22,019	
Network Engineer consultant (Lockstep IT)	\$57,000	
Athletic Director search	\$60,000	
Replace hw coil AHU 3 in the Library	\$18,848	
Total	<hr/> \$902,314	\$1,253,942

*As of 1/25/23

FY23 Hiring Freeze*

- Vacant Positions
 - Posted
 - Not Posted
- Projected Salary & Benefits Savings (less supplements/replacements): **\$5,000,000**
- Effective: September 2022

** Limited Critical Failure Exceptions*

FY23 Mid-Year Potential Cuts

• Academic Affairs	\$879,529
• Enrollment Management	\$297,057
• Business & Operations	\$286,909
• University Advancement	\$143,780
• Student Affairs	\$81,784
• ITS	\$230,830
• Spivey Hall	\$16,008
• President	<u>\$64,103</u>
TOTAL	\$2,000,000*

* *Cut has been funded using HEERF funds*